



Duncan Lawrie acquires Douglas Deakin Young

London: 17 February 2005

Asset management specialist Douglas Deakin Young has become a part of the Duncan Lawrie Group. Douglas Deakin Young will work alongside Belgravia-based private bank Duncan Lawrie. Each organisation will maintain its name and independence.

Clients of both Douglas Deakin Young and Duncan Lawrie will be able to make full use of the services provided by both companies.

Peter Field, managing director, Duncan Lawrie, said:

“By joining together Duncan Lawrie and Douglas Deakin Young both sets of clients will benefit. Culturally, both organisations are compatible and we both believe in offering the client a personal, caring and friendly service founded on an in-depth understanding of their financial affairs.

“We believe that by combining the strength of Douglas Deakin Young’s asset management capability with our own and our banking expertise the end result will be extremely attractive to all clients. That said, the day-to-day client experience will be that it’s business as usual.”

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Notes to Editors

Duncan Lawrie

Duncan Lawrie opened its doors for business as a private bank in April 1971. The company offers a full range of private banking services including:

- current and deposit accounts
- safe deposit boxes
- investment management (including discretionary portfolios)
- safe custody
- trust and offshore services
- wills and executor service
- personal financial planning.

The bank, which is regulated by the FSA, prides itself on offering clients a top-class, efficient, knowledgeable service based on an in-depth knowledge of each client's needs. It is one of the few London banks to have its own safe deposit vault.

Duncan Lawrie has its head office in Belgravia, London, and also has offices in Wrotham, Kent and a 100% subsidiary bank in Douglas in the Isle of Man. Duncan Lawrie is part of the Camellia Group.

Douglas Deakin Young

Douglas Deakin Young is a leading established provider of investment management, financial planning and taxation services.

Formed in 1974, the company initially provided independent financial advice to directors and employees of large corporations. It has developed to provide the following private client services:

- investment portfolio management
- pensions advice
- inheritance tax planning
- general tax management

Douglas Deakin Young has £250 million under management and acts for over 750 clients, including trusts, charities and pension schemes. The company acts for a number of leading UK companies providing personal financial and tax planning services for their directors and senior executives.