



**Hampden Agencies starts trading limited liability vehicles at Lloyd's:  
First five NameCo purchases/sales completed without a hitch**

London, 15<sup>th</sup> November 2004 – Hampden Agencies has facilitated the first sale and purchase of five limited liability vehicles (NameCos) representing capacity of £5 million.

Hampden has contributed nearly £50 million of additional capacity to the Lloyd's market for 2005 through new money, increases from existing members and members re-commencing underwriting for 2005.

Hampden became the first Lloyd's members' agency authorised by the FSA to conduct the purchase and sale of NameCos in July 2004. Since then there has been a great deal of interest in the new investor service, which Hampden believes is a positive reflection of market prospects.

“Two major issues have attracted potential buyers of NameCos in the last two quarters,” said Nigel Hanbury, CEO of Hampden. “First, the depressed price of syndicate capacity in the annual autumn auctions and second, the premium-raising effect of this year's unusually savage Caribbean hurricane season.”

As a result of Hampden's licence to facilitate sales and purchases of NameCos throughout the year, buyers no longer have to wait for the lottery of the yearly auction. This is an added attraction for potential purchasers.

“With prices depressed, buyers spotted opportunities to acquire desirable capacity at attractive prices,” said Hanbury. “For buyers already participating in the market this became a very attractive option.”

While the hurricanes (which inflicted around \$25 billion of insured damage) have made some buyers reluctant to commit, recently Hampden has witnessed a resurgence in enquiries. This is likely to be linked to news that the hurricanes have improved the immediate prospects for property insurance rates.

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## Notes to editors

### About Hampden Agencies Limited

Hampden Agencies is a wholly owned subsidiary of Hampden Private Capital (HPC) which also owns Hampden Tax Consultants Ltd and is a sister company of Nomina Plc. Nomina currently has 516 limited liability vehicles of which 339 are actively trading through HAL.

Hampden is a market leader in advising investors in the Lloyd's market. It advises on the underwriting affairs of both private and corporate investors whether on a limited or unlimited basis. This includes syndicate recommendations, assessing market trends and providing research services. Hampden also offers specialty products and tailored solutions for participation in the Lloyd's insurance market.

Hampden is a leading advocate of private capital investors at Lloyd's and champions its investors and their rights.

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