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WINE AND OIL OUTRUN STOCKMARKETS IN 2007

The Liv-ex 100 fine wine index, has risen 39% this year to December, out-performing gold and the UK, US and Japanese stockmarkets for the third year running.

“China and Russia have been big drivers of demand in 2007” said James Miles, founding director of Liv-ex.com, one of the fastest growing companies in the UK*. “We expect prices to consolidate having peaked in July this year. Despite the credit crunch, growing demand and stable supply will underpin fine wine prices.” He expects investors will be looking for buying opportunities in 2008.

“The big theme for 2008 is going to be 2005” James said, “The 2005 vintage, possibly the best in France for a generation, will start arriving in the UK.” As shipments arrive, there will be tremendous excitement.

Key Index data to December 2007	Jan – Dec 2007
Liv-ex 100	+39.2%
Liv-ex 500	+27.0%
FTSE 100	+3.4%
S&P 500	+4.4%
Nikkei	-9.0%
Gold	+23.1%
Oil	+46.7%

Lafite Rothschild remains the top Chateau amongst Liv-ex 100 wines, but Mouton Rothschild was the most traded wine on Liv-ex.

* Liv-ex is amongst the fastest growing private companies in the UK according to the Sunday Times Virgin Fast Track survey - Full listing at www.fasttrack.co.uk December 2007.

Ends

For more information please contact:
Fleur Howard, Astrolabe Communications Ltd, 020 7706 8383,
fleur.howard@astrolabecomms.com

Notes to Editors:

ABOUT LIV-EX.COM

The **London International Vintners Exchange** (Liv-ex.com) is an electronic market place for fine wine. It runs a trading and settlement platform for a global network of professional traders and merchants. It was founded in 1999 by two former stockbrokers, James Miles and Justin Gibbs.

The **Liv-ex 100 fine wine benchmark index** is available on Bloomberg [Ticker: LIVX100]. The component wines must have achieved both critical acclaim and be frequently traded. The Liv-ex 100 is 94.4% weighted to Bordeaux wine. Wine prices are calculated at the mid-price between the bid and offer on the Liv-ex platform. The weighting of the index is calculated to include both production and scarcity in addition to price. This makes the index more investable and easier to replicate for investors. Further information on current weightings and components can be viewed at www.liv-ex.com.

Liv-ex.com Fantasy Cellar – View the Liv-ex Fantasy cellar online at www.liv-ex.com. Dreamt up by Liv-ex, the fantasy cellar illustrates the features of Cellar Watch, an innovative new tool for checking current fine wine market prices and tracking the value of a cellar against the wine market and other indices, including the FTSE 100. There have been some stellar performances from individual wines in the last year, including Chateau Lafite Rothschild 2000, which has doubled.

Available on request:

- A free trial of the platinum ‘Cellar Watch’
- Photographs of James Miles and Justin Gibbs
- Latest monthly market report
- Liv-ex 100 index in high-resolution .jpeg
- A copy of the latest virtual wine cellar – Fantasy Cellar
- Top 10 Liv-ex 100 Wines by Performance in 2007

