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PRESS RELEASE – Immediate

PYV builds its professional indemnity wholesale operation to fill gap in market

Lloyd's Insurance Broker PYV Ltd ('PYV') part of the OFEX-listed PYV Group, has strengthened its wholesale professional indemnity broking operation for Insurance Brokers throughout the UK. Nick Pointon, Group Development Director, points to recent changes in the wholesale market in announcing the expansion of PYV's wholesale team.

“We are particularly keen to talk to those brokers who want to retain their current business model, and are dissatisfied with the mediocre service available from their current wholesale provider or have been cut out of the loop by their current wholesale insurance broker,” Pointon said.

Size Matters: “We are large enough to command access to markets at terms not available elsewhere. Yet we are small enough to provide a personal and professional service,” Mr Pointon said.

PYV have a range of solutions for a very wide range of professions and can work either as a preferred supplier for specific customer segments or as a joint venture partner for all professional indemnity needs.

PYV's service is not tied to any underwriting house and is therefore truly independent.

PYV is the market leader in professional indemnity for IFAs, Insurance Brokers and other professions. It is the fastest growing provider of professional indemnity to the legal profession.

Ends

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Notes for Editors

The PYV Group

The PYV Group is listed on OFEX. Established for over 30 years, it has a strong reputation built around its pension and protection expertise.

Chaired by Geoff Pointon, the PYV Group comprises of three interlinked specialist Companies:

- PYV Limited – a very successful Lloyd’s Insurance Broker, specialising in the provision of professional indemnity insurance for independent financial advisors, lawyers, other professionals and their clients. PYV is the market leader in PI for IFAs and insurance brokers and is the fastest growing provider of professional indemnity to the legal profession.
- Pointon York SIPP Solutions Ltd (PYSS) – the market leader in the provision of self invested personal pensions (SIPPs).
- PYV Compliance Solutions Ltd – A dynamic business specialising in the provision of compliance solutions, predominantly for Independent Financial Advisors, insurance brokers and other regulatory businesses.

Headquartered in the City of London, and with an additional office in Leicester, the PYV Group has extensive experience working in markets that are subject to close regulatory control. The Group provides tailored advice based on clients individual needs. It employs over 70 staff and has a turnover of approximately £7million.

PYV has an impressive and extensive client base and is the only professional indemnity specialist broker working with the Law Society.

Biography of Nick Pointon

Nick Pointon is the Development Director of PYV Group. After graduating in Fine Arts from Newcastle University, he worked in financial services outside the group before joining PYV. He manages the fastest growing area of the business, maintaining its leading position with UK Solicitors and spearheading its entry into new customer markets.

Also available by email from *Astrolabe Communications*.

1. Photograph of Nick Pointon, Group Development Director, The PYV Group
2. Media Briefing Notes for The PYV Group

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